Utah Technology Commercialization & Innovation Program (TCIP) Fiscal Year 2015, Round 1 Grant Solicitation

TERMS and CONDITIONS

FIRST APPLICATION SUBMISSION DEADLINE: 12:00 Noon - Monday, October 13, 2014

FINAL APPLICATION SUBMISSION DEADLINE: 12:00 Noon - Monday, November 3, 2014

IN-PERSON PRESENTATIONS: Thursday, November 20, 2014. Please block 8:00 am to 3:00 pm. Specific

times TBD.

TCIP PROGRAM BACKGROUND

The Technology Commercialization and Innovation Program (formerly "Centers of Excellence") is a State-funded grant and mentoring program originally developed by the Utah Legislature in 1986 to help accelerate the process of taking cutting-edge technologies developed at Utah's colleges and universities to market, to drive economic development and job creation for Utah.

Historically, the TCIP statute permitted grants only to technologies derived from Utah universities, however, in 2014 the Legislature passed and the Governor signed into law, changes to the TCIP statute to permit grants to both companies who license technology developed at Utah's colleges and universities, and small businesses, as defined by the Small Business Administration's industry definition, who are commercializing technology.

As a result of this legislative change, The Governor's Office of Economic Development (GOED) anticipates a sharp increase in the number and diversity of applications. It is therefore necessary to revise the process for selection and administration of the TCIP program. These include changes to grant value, eligibility, solicitation cycle and mentoring.

Please see current Rules and Policy.